



CLARK COUNTY STADIUM AUTHORITY

Nevada Department of Taxation
3850 Arrowhead Dr., 2nd Floor
Carson City, NV 89706

The Clark County Stadium Authority hereby submits the final budget for the fiscal year ending June 30, 2026.

This budget contains no funds requiring property tax revenues.

The budget for the Clark County Stadium Authority contains eight (8) governmental-type funds, with estimated expenditures of \$215,140,960, and no proprietary funds.


Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I, Ed Finger

Stadium Authority Administrator

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: 
93337CA3F6364C0...

Dated: 6/1/2025

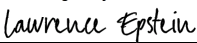
Phone: (702) 892-2951

APPROVED BY THE GOVERNING BOARD

Only necessary for **FINAL** Budget
(Signature by DocuSign is acceptable)

DocuSigned by:


Steve Hill, Chair

DocuSigned by:


Lawrence Epstein, Vice Chair

DocuSigned by:

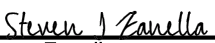

Rose McKinney-James

DocuSigned by:


J. Tito Tiberti

DocuSigned by:


Lawrence Weekly

DocuSigned by:


Steven J. Zanella

SCHEDULED PUBLIC HEARING:

(Must be held from May 19, 2025 to May 31, 2025)

Date and Time: May 22, 2025 3:00 p.m.

Publication Date: May 12, 2025

Place: Las Vegas Convention and Visitors Authority, Board Room, 3150 Paradise Rd, Las Vegas NV 89109



CLARK COUNTY STADIUM AUTHORITY

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FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/24	ESTIMATED CURRENT YEAR YEAR 06/30/25	BUDGET YEAR YEAR 06/30/26
General Government	0	0	0 ⁽¹⁾
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT			
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	0	0	0

⁽¹⁾ *Staffing is provided through an interlocal agreement with the LVCVA.*

POPULATION (AS OF JULY 1)			
SOURCE OF POPULATION ESTIMATE*			
Assessed Valuation (Secured and Unsecured Only)			
Net Proceeds of Mines			
TOTAL ASSESSED VALUE			
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE			

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.



Clark County Stadium Authority

SCHEDULE S-2 - STATISTICAL DATA

<u>REVENUES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR TENTATIVE	(4) ENDING 6/30/2026 FINAL APPROVED
Taxes				
Room Taxes	\$ 66,463,791	\$ 62,000,000	\$ 62,000,000	\$ 62,000,000
Miscellaneous				
Interest Earnings	423,153	349,223	50,000	50,000
Subtotal Revenues	66,886,944	62,349,223	62,050,000	62,050,000
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T) From Baseball Stadium Fund	-	500,000	-	-
Subtotal Other Financing Sources	-	500,000	-	-
BEGINNING FUND BALANCE	11,687,205	37,791,478	456,945	456,945
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	11,687,205	37,791,478	456,945	456,945
TOTAL AVAILABLE RESOURCES	78,574,149	100,640,701	62,506,945	62,506,945
<u>EXPENDITURES</u>				
General Government				
Other				
Services and Supplies	616,620	2,665,387	2,740,124	2,740,124
Subtotal Expenditures	616,620	2,665,387	2,740,124	2,740,124
OTHER FINANCING USES				
Operating Transfers Out (Schedule T)				
To Football Stadium Debt Service Fund	32,261,546	37,519,000	38,270,500	38,270,500
To UNLV Contributions Fund	-	3,610,682	3,500,000	3,500,000
To Football Stadium Capital Projects Fund	-	6,388,687	6,662,851	6,662,851
To Stadium Authority Waterfall Residual Fund	7,904,505	50,000,000	10,876,525	10,876,525
Subtotal Other Financing Uses	40,166,051	97,518,369	59,309,876	59,309,876
ENDING FUND BALANCE	37,791,478	456,945	456,945	456,945
TOTAL COMMITMENTS AND FUND BALANCE	\$ 78,574,149	\$ 100,640,701	\$ 62,506,945	\$ 62,506,945



Clark County Stadium Authority

SCHEDULE B
FOOTBALL STADIUM FUND (PREVIOUSLY STADIUM AUTHORITY FUND)
SPECIAL REVENUE FUND

<u>REVENUES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 6/30/2026	
			TENTATIVE	FINAL APPROVED
Intergovernmental Revenues				
Other - SEID Revenues	\$ -	\$ 4,000,000	\$ 12,000,000	\$ 12,000,000
Miscellaneous				
Interest Earnings	-	-	-	-
Subtotal Revenues	-	4,000,000	12,000,000	12,000,000
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)	-	-	-	-
Subtotal Other Financing Sources	-	-	-	-
BEGINNING FUND BALANCE	-	-	-	-
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	-	-	-	-
TOTAL AVAILABLE RESOURCES	-	4,000,000	12,000,000	12,000,000
<u>EXPENDITURES</u>				
General Government				
Other				
Services and Supplies	-	800,000	500,000	500,000
Subtotal Expenditures	-	800,000	500,000	500,000
OTHER FINANCING USES				
Operating Transfers Out (Schedule T)				
To Baseball Stadium Capital Projects Fund	-	-	-	-
To Baseball Stadium Debt Service Fund	-	2,700,000	11,500,000	11,500,000
To Football Stadium Fund	-	500,000	-	-
Subtotal Other Financing Uses	-	3,200,000	11,500,000	11,500,000
ENDING FUND BALANCE	-	-	-	-
TOTAL COMMITMENTS AND FUND BALANCE	\$ -	\$ 4,000,000	\$ 12,000,000	\$ 12,000,000



Clark County Stadium Authority

SCHEDULE B
BASEBALL STADIUM FUND
SPECIAL REVENUE FUND

<u>REVENUES</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	BUDGET YEAR ENDING 6/30/2026 TENTATIVE	BUDGET YEAR ENDING 6/30/2026 FINAL APPROVED
Miscellaneous				
Interest Earnings	\$ -	\$ -	\$ -	\$ -
Subtotal Revenues	-	-	-	-
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
From Football Stadium Fund	-	3,610,682	3,500,000	3,500,000
From Stadium Authority Waterfall Residual Fund	1,982,433	-	-	-
Subtotal Other Financing Sources	1,982,433	3,610,682	3,500,000	3,500,000
BEGINNING FUND BALANCE	-	-	-	-
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	-	-	-	-
TOTAL AVAILABLE RESOURCES	1,982,433	3,610,682	3,500,000	3,500,000
<u>EXPENDITURES</u>				
General Government				
Other				
Contributions to UNLV	1,982,433	3,610,682	3,500,000	3,500,000
Subtotal Expenditures	1,982,433	3,610,682	3,500,000	3,500,000
OTHER FINANCING USES				
Operating Transfers Out (Schedule T)				
Subtotal Other Financing Uses	-	-	-	-
ENDING FUND BALANCE	-	-	-	-
TOTAL COMMITMENTS AND FUND BALANCE	\$ 1,982,433	\$ 3,610,682	\$ 3,500,000	\$ 3,500,000



Clark County Stadium Authority

SCHEDULE B
UNLV CONTRIBUTIONS FUND
SPECIAL REVENUE FUND

<u>REVENUES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 6/30/2026	
			TENTATIVE	FINAL APPROVED
Miscellaneous				
Interest Earnings	\$ 368,439	\$ 300,000	\$ 2,000,000	\$ 2,000,000
Subtotal Revenues	368,439	300,000	2,000,000	2,000,000
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
From Football Stadium Fund	7,904,505	50,000,000	10,876,525	10,876,525
Subtotal Other Financing Sources	7,904,505	50,000,000	10,876,525	10,876,525
BEGINNING FUND BALANCE	7,558,385	7,933,746	58,233,746	58,233,746
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	7,558,385	7,933,746	58,233,746	58,233,746
TOTAL AVAILABLE RESOURCES	15,831,329	58,233,746	71,110,271	71,110,271
<u>EXPENDITURES</u>				
Subtotal Expenditures	-	-	-	-
OTHER FINANCING USES				
Operating Transfers Out (Schedule T)				
To UNLV Contributions Fund	1,982,433	-	-	-
To Football Stadium Capital Projects Fund	5,915,150	-	-	-
Subtotal Other Financing Uses	7,897,583	-	-	-
ENDING FUND BALANCE	7,933,746	58,233,746	71,110,271	71,110,271
TOTAL COMMITMENTS AND FUND BALANCE	\$ 15,831,329	\$ 58,233,746	\$ 71,110,271	\$ 71,110,271



Clark County Stadium Authority

SCHEDULE B
STADIUM AUTHORITY WATERFALL RESIDUAL FUND
SPECIAL REVENUE FUND

<u>REVENUES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 6/30/2026 TENTATIVE	(4) FINAL APPROVED
Miscellaneous				
Interest Earnings	\$ (83,738)	\$ 83,738	\$ 50,000	\$ 50,000
Subtotal Revenues	(83,738)	83,738	50,000	50,000
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
From Football Stadium Fund	-	6,388,687	6,662,851	6,662,851
From Stadium Authority Waterfall Residual Fund	5,915,150	-	-	-
Subtotal Other Financing Sources	5,915,150	6,388,687	6,662,851	6,662,851
BEGINNING FUND BALANCE	-	5,831,412	-	-
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	-	5,831,412	-	-
TOTAL AVAILABLE RESOURCES	5,831,412	12,303,837	6,712,851	6,712,851
<u>EXPENDITURES</u>				
General Government				
Capital Outlay - Football Stadium	-	12,303,837	6,712,851	6,712,851
Subtotal Expenditures	-	12,303,837	6,712,851	6,712,851
OTHER FINANCING USES				
Operating Transfers Out (Schedule T)				
Subtotal Other Financing Uses	-	-	-	-
ENDING FUND BALANCE	5,831,412	-	-	-
TOTAL COMMITMENTS AND FUND BALANCE	\$ 5,831,412	\$ 12,303,837	\$ 6,712,851	\$ 6,712,851



Clark County Stadium Authority

SCHEDULE B
FOOTBALL STADIUM CAPITAL PROJECTS FUND
(PREVIOUSLY STADIUM AUTHORITY CAPITAL PROJECT FUND)

<u>REVENUES</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	BUDGET YEAR ENDING 6/30/2026 TENTATIVE	FINAL APPROVED
Intergovernmental Revenue				
Other - State of Nevada Transferable Tax Credits	\$ -	\$ -	\$ 36,000,000	\$ 36,000,000
Miscellaneous				
Interest Earnings	-	-	50,000	50,000
Subtotal Revenues	-	-	36,050,000	36,050,000
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
From Baseball Stadium Fund	-	-	-	-
Bond Proceeds			118,800,000	118,800,000
Subtotal Other Financing Sources	-	-	118,800,000	118,800,000
BEGINNING FUND BALANCE	-	-	-	-
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	-	-	-	-
TOTAL AVAILABLE RESOURCES	-	-	154,850,000	154,850,000
<u>EXPENDITURES</u>				
General Government				
Capital Outlay - Baseball Stadium	-	-	154,850,000	154,850,000
Subtotal Expenditures	-	-	154,850,000	154,850,000
OTHER FINANCING USES				
Operating Transfers Out (Schedule T)				
Subtotal Other Financing Uses	-	-	-	-
ENDING FUND BALANCE	-	-	-	-
TOTAL COMMITMENTS AND FUND BALANCE	\$ -	\$ -	\$ 154,850,000	\$ 154,850,000



Clark County Stadium Authority

SCHEDULE B
BASEBALL STADIUM CAPITAL PROJECTS FUND

<u>REVENUES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 6/30/2026	
			TENTATIVE	FINAL APPROVED
Miscellaneous				
Interest Earnings	\$ 5,739,505	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000
Subtotal Revenues	5,739,505	3,500,000	3,500,000	3,500,000
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
From Football Stadium Fund	32,261,546	37,519,000	38,270,500	38,270,500
Subtotal Other Financing Sources	32,261,546	37,519,000	38,270,500	38,270,500
BEGINNING FUND BALANCE	105,601,891	106,820,192	110,320,192	110,320,192
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	105,601,891	106,820,192	110,320,192	110,320,192
TOTAL AVAILABLE RESOURCES	143,602,942	147,839,192	152,090,692	152,090,692
<u>EXPENDITURES</u>				
Debt Service: GO/Revenue Supported Bonds				
Principal	5,175,000	6,170,000	7,230,000	7,230,000
Interest	31,607,500	31,348,750	31,040,250	31,040,250
Fees	250	250	250	250
Subtotal Expenditures	36,782,750	37,519,000	38,270,500	38,270,500
OTHER FINANCING USES				
Operating Transfers Out (Schedule T)	-	-	-	-
Subtotal Other Financing Uses	-	-	-	-
Reserves-Bond Proceeds	39,550,493	40,881,003	42,516,243	42,516,243
Reserves-Bond Proceeds Replenishment	24,935,600	25,716,330	26,744,983	26,744,983
Reserves-Room Tax Revenues	27,826,819	28,781,942	29,933,220	29,933,220
TOTAL RESERVED (MEMO ONLY)	92,312,912	95,379,275	99,194,446	99,194,446
ENDING FUND BALANCE	106,820,192	110,320,192	113,820,192	113,820,192
TOTAL COMMITMENTS AND FUND BALANCE	\$ 143,602,942	\$ 147,839,192	\$ 152,090,692	\$ 152,090,692

Note: Reserves are required per Senate Bill 1 of the 30th Legislative Special Session



Clark County Stadium Authority

SCHEDULE C
FOOTBALL STADIUM DEBT SERVICE FUND
(PREVIOUSLY STADIUM AUTHORITY DEBT SERVICE FUND)

<u>REVENUES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 6/30/2026	
			TENTATIVE	FINAL APPROVED
Miscellaneous				
Interest Earnings	\$ -	\$ -	\$ 100,000	\$ 100,000
Subtotal Revenues	-	-	100,000	100,000
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
From Baseball Stadium Fund	-	2,700,000	11,500,000	11,500,000
Bond Proceeds			1,200,000	1,200,000
Subtotal Other Financing Sources	-	2,700,000	12,700,000	12,700,000
BEGINNING FUND BALANCE	-	-	2,700,000	2,700,000
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	-	-	2,700,000	2,700,000
TOTAL AVAILABLE RESOURCES	-	2,700,000	15,500,000	15,500,000
<u>EXPENDITURES</u>				
General Government				
Bond Issuance Costs	-	-	1,200,000	1,200,000
Debt Service: GO/Revenue Supported Bonds				
Principal	-	-	1,966,985	1,966,985
Interest	-	-	5,400,000	5,400,000
Fees	-	-	500	500
Subtotal Expenditures	-	-	8,567,485	8,567,485
OTHER FINANCING USES				
Operating Transfers Out (Schedule T)	-	-	-	-
Subtotal Other Financing Uses	-	-	-	-
Reserves-SEID Revenues	-	2,700,000	6,932,515	6,932,515
TOTAL RESERVED (MEMO ONLY)	-	2,700,000	6,932,515	6,932,515
ENDING FUND BALANCE	-	2,700,000	6,932,515	6,932,515
TOTAL COMMITMENTS AND FUND BALANCE	\$ -	\$ 2,700,000	\$ 15,500,000	\$ 15,500,000



Clark County Stadium Authority

SCHEDULE C
BASEBALL STADIUM DEBT SERVICE FUND

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type

- 1 - General Obligation Bonds
- 2 - G.O. Revenue Supported Bonds
- 3 - G.O. Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase

- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other (Specify Type)
- 11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NAME OF BOND OR LOAN List and Subtotal By Fund	TYPE *	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 7/1/2025	INTEREST PAYABLE	PRINCIPAL PAYABLE	(9)+(10) TOTAL
FUND										
Football Stadium Debt Service	2	30 years	\$645,145,000	5/1/2018	5/1/2015	4.00/5.00	\$620,805,000	\$31,040,250	\$7,230,000	\$38,270,250
Baseball Stadium Debt Service	2	30 years	\$120,000,000	FY 2026	TBD	TBD	\$120,000,000	\$5,400,000	\$1,966,985	\$7,366,985

Note: All debt is issued by Clark County, but is repaid by the CCSA.



Clark County Stadium Authority

SCHEDULE C-1 INDEBTEDNESS

Transfer Schedule for Fiscal Year 2025-2026

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
SPECIAL REVENUE FUNDS						
Football Stadium (Previously Stadium Authority)				Football Stadium Debt Service	4	38,270,500
				UNLV Contributions	4	3,500,000
				Football Stadium Capital Projects	4	6,662,851
				Stadium Authority Waterfall Residual	4	10,876,525
Baseball Stadium						
				Baseball Stadium Debt Service	5	11,500,000
UNLV Contributions	Football Stadium	6	3,500,000			
Stadium Authority Waterfall Residual	Football Stadium	7	10,876,525			
SUBTOTAL			14,376,525			70,809,876
CAPITAL PROJECTS FUNDS						
Football Stadium Capital Projects (Previously Stadium Authority Capital Project)	Football Stadium	8	6,662,851			
SUBTOTAL			6,662,851			-
DEBT SERVICE FUNDS						
Football Stadium Debt Service (Previously Stadium Authority Debt Service)	Football Stadium	10	38,270,500			
Baseball Stadium Debt Service		11	11,500,000			
SUBTOTAL			49,770,500			-
TOTAL TRANSFERS			\$ 70,809,876			\$ 70,809,876



Clark County Stadium Authority

SCHEDULE T - TRANSFER RECONCILIATION



Las Vegas Review-Journal
1111 W. Bonanza Road
Las Vegas, NV 89106

AFFIDAVIT OF PUBLICATION

STATE OF NEVADA)
COUNTY OF CLARK) SS:

CC CLERK
ATTN: COMMISSION CLERK
RM 6037
500 S GRAND CENTRAL PKWY
LAS VEGAS NV 89155

Account # 104095
Order ID 333789

Leslie McCormick, being 1st duty sworn, deposes and says: That she is the Legal Clerk for the Las Vegas Review-Journal/Las Vegas Sun, daily newspaper regularly issued, published and circulated in the Clark County, Las Vegas, Nevada and that the advertisement, a true copy attached for, was continuously published in said Las Vegas Review-Journal/Las Vegas Sun, in 1 edition(s) of said newspaper issued from 05/09/2025 to 05/09/2025, on the following day(s):

05/09/2025

Leslie McCormick

LEGAL ADVERTISEMENT REPRESENTATIVE

Subscribed and sworn to before me on this May 9, 2025

Notary

Linda Espinoza



NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY given that the Clark County Stadium Authority Board of Directors will hold a public hearing on Thursday, May 22, 2025, at the hour of 3:00 p.m. in the Las Vegas Convention and Visitors Authority, Board Room, 3150 Paradise Road, Las Vegas, Nevada, on the Tentative Clark County Stadium Authority Budget.

Copies of the budget, which have been prepared on forms and in such detail as is prescribed by the Nevada Department of Taxation, are on file for public inspection with the County Clerk and the County Manager at their offices in the Government Center, 500 South Grand Central Parkway, Las Vegas, Nevada.

LYNN MARIE GOYA,
COUNTY CLERK
and Ex-Officio Clerk to the
Board of County
Commissioners

PUB: May 12, 2025
LV Review-Journal